Advanced Topics in Europe’s Monetary and Financial History

Seminar module for PhD Students in Economic History and MADE-MEDEG students in Economic Development and Growth

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Description

The module covers a selection of topics in the recent literature on Europe’s monetary and financial history in the XIX and XX centuries. The aim of the course is to introduce students to analytical concepts and empirical tools that are useful both for research design and for the analysis of current issues. Special attention is paid to historical research on monetary and financial integration that may contribute to a better understanding of the Euro crisis 2007-2012 and more broadly to the connections between single currency, fiscal federalism and financial stability.

Main topics include:
- the sustainability and credibility of monetary regimes
- the pricing of sovereign risk in international capital markets
- historical experiences with monetary unions
- historical cases of currency, banking and twin crises

Format

Each session will last 2 hours and will be devoted to present, analyze and discuss one or two research papers (see below). Participants should read the papers in advance and contribute actively to discussion in class. All readings will be available in pdf format.

No formal registration is required for the module, but students wishing to attend are invited to send an expression of interest by email to the instructor.
List of readings and course schedule

PLEASE NOTICE THAT ALL SESSIONS START AT 11 AM AND RUN FOR CA. 2 HOURS.

Gold Standard and sovereign debt

Session 1 – **Friday, February 15** – Room 7.1.05

Session 2 – **Friday, February 22** – Room 7.1.05

Session 3 – **Friday, March 1** – Room 7.1.05

Session 4 – **Friday, March 8** – Room 7.1.05

International financial crises and contagion: the 1931 benchmark

Session 5 – **Friday, March 15** – Room 7.1.05

Session 6 – Monday, April 8 – Room 11.0.16

Lessons from past monetary unions

Session 7 – Monday, April 15 – Room 11.0.16

Session 8 – Monday, April 22 – Room 11.0.16

Session 9 – Monday, April 29 – Room 11.0.16

Session 10 – Monday, May 6 – Room 11.0.16