

CURRICULUM VITAE

Josep A. Tribó

September 2015

1/ PERSONAL

Name: Josep Antoni Tribó Giné

Place and Date of Birth: Lleida (Spain), September 15th, 1968

Professional Address: Department of Business Economics

Universidad Carlos III de Madrid

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SCOPUS: <http://www.scopus.com/authid/detail.url?authorId=6507861147>

Google Scholar: http://scholar.google.com/citations?user=iJA_yIIAAAJ&hl=en

SSRN: http://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=247803

Research ID: <http://www.researcherid.com/rid/H-9434-2015>

2/ DIPLOMAS AWARDED:

Bachelor of Arts in Theoretical Physics (University of Barcelona (1991)).

Master of Arts in Economics. Universitat Autònoma de Barcelona (1994)

PH.D in Economics (Universitat Autònoma de Barcelona), (1997).

3/ ACADEMIC APPOINTMENTS:

Full Professor of Finance (Universidad Carlos III, Madrid, 2009-)

Associated Professor of Finance. (Universidad Carlos III, Madrid) (2002-2009)

Assistant Professor of Finance. (Universidad Carlos III, Madrid) (1997-2002).

4/ TEACHING EXPERIENCE

- UNDERGRADUATE LEVEL:

Corporate Finance. Universidad Carlos III de Madrid, 2001-

Financial Economics. Universidad Carlos III de Madrid, 2000-2003.

Organization Economics. Universidad Carlos III de Madrid, 1998-2000

Intermediate Microeconomics. Universitat Autònoma de Barcelona (1995-1997).

Mathematics. Universitat Autònoma de Barcelona (1993-1994)

Statistics. Universitat Autònoma de Barcelona (1993-1994)

- GRADUATE LEVEL:

Corporate Finance. Doctoral Program. Universidad Carlos III de Madrid, 2000; 2002-

Corporate Finance. Doctoral Program. Universidad Europea de Madrid, 2001.

Financial Markets (Master in Business Administration): Universidad Carlos III, 1998-

Options (Master in Financial Analysis). Universidad Carlos III de Madrid, 2000-

5/ ACTIVITY AS Ph. D. ADVISOR

- María José Casasola “Efectos de la política de inversión bancaria sobre la estructura de capital de las empresas españolas”(July 2003).
- I am the Ph. D. advisor of three students: Romulho Magalhaes, Belen Blanco and Carolina Díaz

Thesis Committees

- Member of 7 Thesis Committees: Esteban Lafuente (2009, UAB); Augusto Hasman (2008; Universidad Carlos III); David Pastoriza (2008, IESE); José Luiz Barros (2008, UC3M); Szabolcs Blazsek (2007, Universidad Carlos III); Eva Roperó (2006, Universidad Carlos III); Augusto Arellano (2003, Univ. Carlos III).

6/ PUBLICATIONS

6.1/ International (with peer review)

“Segment Disclosure and Cost of Capital” with Belen Blanco and Juan Manuel García Lara. *Journal of Business Finance and Accounting* (forthcoming)"

“Using Panel Data DEA to measure CEOs’ Focus of Attention: An Application to the Study of Cognitive Group Membership and Performance” with Jordi Surroca and Diego Prior. *Strategic Management Journal* (forthcoming).
<http://onlinelibrary.wiley.com/doi/10.1002/smj.2350/abstract>

"Creditor Intervention, Investment, and Growth Opportunities", with Beatriz Mariano. *Journal of Financial Services Research* 47(2), pp. 203-228 (2015)

"The relation between segment disclosure and earnings quality", with Belen Blanco and Juan Manuel García Lara. *Journal of Accounting and Public Policy* 33(5), pp. 449-469 (2014).

"Impact of Ethical Behavior on Syndicated Loan Rates" with Moshe Kim and Jordi Surroca. *Journal of Banking and Finance* 38, pp. 122-144 (2014).

“Stakeholder Pressure on MNEs and the Transfer of Socially Irresponsible Practices to Subsidiaries”, with Jordi Surroca and Shaker Zahra, *Academy of Management Journal* 56, pp. 549-572 (2013).

“Corporate social responsibility and inventory policy” with Lucia Barcos, Alicia Barroso and Jordi Surroca, *International Journal of Production Economics*, 143(2), pp. 580-588 (2013).

“Generating Global Brand Equity through Corporate Social Responsibility to Key Stakeholders”, with Anna Torres, Tammo H. Bijmolt and Peter Verhoef. *International Journal of Research in Marketing* 29(1), pp.13-24 (2012).

“Ownership structure and minority expropriation: the case for multiple blockholders” with María Gutiérrez and Beatriz Mariano, *Applied Financial Economics* 22(24), pp. 2075-2083 (2012)

“Do satisfied customers lead to greater brand equity?” with Anna Torres, *Journal of Business Research* 64, pp. 1089-1096 (2011).

“Corporate Responsibility and Financial Performance: The Role of Intangible Resources”, with Jordi Surroca and Sandra Waddock. *Strategic Management Journal*, 31(5), pp. 463-490 (2010).

“Banks as Firms’ Blockholders: A Study for Spain”, with M^a José Casasola, *Applied Financial Economics* 20(5), pp. 425-438 (2010).

“Managing External Knowledge Flows: The Moderating Role of Absorptive Capacity”, with Alvaro Escribano and Andrea Fosfuri. *Research Policy*, 38, pp. 96-105 (2009). One of the 25 mostly cited articles in the journal since 2007 (<http://www.journals.elsevier.com/research-policy/most-cited-articles/>)

“Does the effect of public support for R&D depend on the degree of appropriability?”, with Andrea Fosfuri and Liliana Gelabert, *Journal of Industrial Economics*, 47(4), pp. 736-767 (2009).

“Managerial Entrenchment and Corporate Social Performance” with Jordi Surroca, *Journal of Business Finance and Accounting* 35(5), pp. 748-789 (2008). (<http://www.blackwell-synergy.com/doi/abs/10.1111/j.1468-5957.2008.02085.x>)

“Are socially responsible managers really ethical? Exploring the relationship between earnings management and corporate social responsibility” with Diego Prior and Jordi Surroca, *Corporate Governance: An international Review*, 16(3), pp. 160-177 (2008). (<http://www3.interscience.wiley.com/journal/121381601/abstract>)

“The Influence of the Type and Number of Blockholders on R&D Investments” with Pascual Berrone and Jordi Surroca. *Corporate Governance: An international Review* 15 (5), pp. 828-842 (2007). (<http://www.blackwell-synergy.com/doi/abs/10.1111/j.1467-8683.2007.00622.x>)

“Firms’ stock market flotation: Effects on inventory policy” *International Journal of Production Economics* (2008). doi:10.1016/j.ijpe.2008.08.005 .

"Exploring the Determinants of Potential Absorptive Capacity and its Impact on Innovation Performance"; with Andrea Fosfuri. *Omega* 36 173-187 (2008) (<http://dx.doi.org/10.1016/j.omega.2006.06.012>).

“Corporate ethical identity as a determinant of firm performance: a test of the mediating role of stakeholder satisfaction”, with Pascual Berrone and Jordi Surroca. *Journal of Business Ethics* 76 (1), pp. 35-53 (2007).

“Ownership structure and inventory policy”. *International Journal of Production Economics* 108 (1-2); pp. 213-220 (2007). <http://dx.doi.org/10.1016/j.ijpe.2006.12.011>

“An analysis of the length of labor and financial contracts. A study for Spain”, *Applied Economics* 37(8); pp. 905-17 (2005).

“Operations Manager Turnover and Inventory Fluctuations ”, with José Alfaro, *International Journal of Production Economics*, 81-82, pp. 51-58 (2003)

“Inventories, Financial Structure and Market Structure” *International Journal of Production Economics* 71; pp. 79-89 (2001).

6.2/ Publications in Spanish (with peer review)

“Influencia de los bancos y cajas como accionistas y acreedores en la manipulación contable de las empresas” junto con Jordi Surroca. *Revista de Economía Financiera* 14, pp. 42-73 (2008).

“Deuda bancaria y deuda negociable: Un estudio para las empresas manufactureras españolas”, with María José Casasola, *Revista Española de Financiación y Contabilidad* XXXIII (121); pp.465-97 (2004).

“Labor Contracts and Financial Contracts. An Study for Spanish Firms”, with Ignacio Hernando (Bank of Spain). *Revista de Economía Aplicada* 11 (31),pp. 33-49 (2003)

“Managerial Turnover and its Effects on a Firm’s Labor Policy”, with José A. Alfaro. *Cuadernos de Economía de Empresa Número 12*, (2002)

“Determinants of Debt Issues for Spanish Firms”, with María J. Nieto. *Revista Europea de Dirección y Economía de la Empresa* (9-4) (2000).

“R&D and Debt Financing. A Spanish Manufacturing Firms Study”, with Ester Martínez Ros. *Ekonomia*, 45 (2000).

6.3. Prizes

The article “Banks’ Equity Holdings and Their Impact on Security Issues in Different Institutional Settings” was awarded with the best paper award at the XXIII Foro de Finanzas (Madrid, 2015).

The article “Evidence of Risk Shifting from Debt Covenant Violations” was awarded with the best corporate finance paper at the XVII del Foro de Finanzas (2009).

The article “The Effect of Social Capital on Financial Capital” was awarded as one of the best three papers at the Iberoamerican Academy of Management Conference (Buenos Aires, 2009).

The article “The social responsibility of multinational companies: The effect of stakeholder pressures on affiliated firms’ social behavior” was awarded as the best paper in the Social Issues in Management Division in the Congress of the Academy of Management (Los Angeles, 2008).

The article “Are socially responsible managers really ethical? Exploring the relationship between earnings management and corporate social responsibility” written with Diego Prior and Jordi Surroca was the runner-up article published in 2008 in the journal *Corporate Governance: An international Review*.

The article “Evidence of Risk Shifting from Debt Covenant Violations” was awarded as the best article in Corporate Finance in the XVII edition of Foro de Finanzas (Madrid, 2009).

The article “The Effect of Social Capital on Financial Capital”, was nominated among the three best articles presented at the Iberoamerican Academy of Management (Buenos Aires, 2009).

6.4/ Seminars

“The performance effects of coupling strategic change with socially responsible strategies during the 2008 market crash” (IESE, Madrid 2012)

“The social responsibility of multinational companies: The effect of stakeholder pressures on affiliated firms’ social behavior”. Instituto de Empresa (Madrid, 2009).

“The social responsibility of multinational companies: The effect of stakeholder pressures on affiliated firms’ social behavior”. Universitat Rovira i Virgili (Tarragona, 2009).

“Ownership structure and minority expropriation in non-listed firms: The case for Multiple Large Shareholders” Universidad de Oviedo (2008).

“Appropriability regimes and public support for R&D”. Universidad de Salamanca (2007)

“Appropriability regimes and public support for R&D”. Universidad de Vigo (2007)

“Earnings management and corporate social responsibility”. Universitat Autònoma de Barcelona (2006)

“Financing tools of innovation”. European Summer School of Industrial Dynamics (2005). Corsege.

“Multiple Large Shareholders in Corporate Control: Evidence from Spain” Universidad de Navarra (2003)

“R&D Investment and Financial Contracting in Spanish Manufacturing Firms”. Universitat de les Illes Balears, Mallorca (2002).

“R&D Investment and Capital Structure in Spanish Manufacturing Firms”. Universidad de Alicante (2001).

“ A Main Bank Approach to Financial Contracts”. Workshop of Corporate Finance, Toulouse (1999).

“Labor and Financial Contracts. A Theoretical and Empirical Study for the Spanish Case”. Universitat Pompeu Fabra, Barcelona (1998).

“Long-Term and Short-Term Labor Contracts versus Long-Term and Short-Term Financial Contracts”. Universitat Autònoma de Barcelona (1998).

“Long-Term and Short-Term Labor Contracts versus Long-Term and Short-Term Financial Contracts”. Universidad Carlos III, Madrid (1997).

6.5/ Conferences (selected)

- 1) Conference of the European Financial Management Conference, Amsterdam (2015). "Banks' equity holdings and their impact on security issues in different institutional settings"
- 2) Strategic Management Conference, Madrid (2014). "CEO Entrenchment at Interorganizational Network Level"
- 3) Academy of Management Conference, Philadelphia (2014). "CEO Entrenchment at Interorganizational Network Level"

- 4) Strategic Management Conference, Atlanta (2013). "What happens when the honeymoon is over? The limited effect of impression management following controversial disruptions."
- 5) Academy of Management Annual Meeting. Orlando (2013). "What happens when the honeymoon is over? The limited effect of impression management following controversial disruptions"
- 6) Academy of Management Annual Meeting. Boston (2012). "The Performance Effects of Coupling Strategic Change with CSR during the 2008 Market Crash"
- 7) Strategic Management Conference, Miami (2011). "Can We Trust Cheap Social Talk?"
- 8) Academy of Management Annual Meeting. Montreal, San Antonio (2011). "Can We Trust Cheap Social Talk?"
- 9) Multinational Financial Conference. Rome (2011). "Debt Covenant and Investment Policy".
- 10) Academy of Management Annual Meeting. Montreal, Canada (2010). "Is managerial entrenchment always bad? A CSR approach".
- 11) IV International CSR conference, Berlin (2010) "Is managerial entrenchment always bad? A CSR approach" y "The Effect of Social Capital on Financial Capital"
- 12) Congreso de la European Financial Management Conference, Aarhus (2010) "Debt Covenants and Corporate Investment"
- 13) Congress of Iberoamerican Academy of Management, Buenos Aires (2009)
- 14) Strategic Management Conference, Washington (2009)
- 15) Academy of Management Annual Meeting. Chicago, USA (2009)
- 16) European Economic Association, Barcelona (2009)
- 17) American Accounting Association, Annual Meeting, New York (2009)
- 18) European Financial Management Conference, Milan (2009)
- 19) European Accounting Association, Tempere (Finlandia, 2009)
- 20) Australasian Journal of Banking and Finance Conference, Sydney (2008)
- 21) Strategic Management Conference, Kohln (Germany) (2008)
- 22) Academy of Management Annual Meeting. Los Angeles, USA (2008)

- 23) Congress of European Financial Management Conference, Athens (2008)
- 24) Workshop of corporate governance, Oslo, Norway (2008)
- 25) Academy of Management Annual Meeting. Philadelphia, USA (2007)
- 26) Capital Markets Conference of *Journal of Business Finance Accounting*. North Carolina University, USA (2007)
- 27) Workshop of Corporate Governance, European Financial Management Association, Milan (2007).
- 28) Congress of Strategic Management Conference, Vienna (2006)
- 29) Congress of International Society of Inventory Research, Budapest (2006)
- 30) Academy of Management Annual Meeting. Atlanta (2006).
- 31) Congress of EARIE (European Association of Industrial Economics). Amsterdam (2006).
- 32) Conference of Corporate Governance. Birmingham (2006)
- 33) Congress of European Financial Management Association, Madrid (2006)
- 34) Congress of DRUID (Danish Research Unit for Industrial Economics). Copenhagen (2006)
- 35) Congress of EURAM (European Academy of Management). Oslo (2006).
- 36) Congress of Journal of Banking and Finance. Pekin (2006).
- 37) Congress of European Accounting Association. Dublin (2006).
- 38) Congress of Strategic Management Society. Orlando (2005)
- 39) Congress of European Association of Research in Industrial Economics (EARIE). Porto (2005).
- 40) Academy of Management Annual Meeting. Hawaii (2005).
- 41) Workshop of Corporate Governance, Copenhagen Business School (2005).
- 42) Symposium of Corporate Governance. European Financial Management Association Leeds (2005)
- 43) 15th (EC)2 Workshop “The Econometrics of Industrial Organisation”, Marsella (2004)
- 44) Congress of International Society of Inventory Research, Budapest (2004)
Congress of Multinational Finance Association, Estambul (2004)
- 45) Congress of European Financial Management Association, Basilea (2004)

- 46) Congress of European Economic Association (Estocolmo) (2003) “Multiple Large Shareholders in Corporate Control: Evidence from Spain”.
- 47) Congress of European Association of Labor Economics, Paris (2002).
- 48) Congress of European Financial Management Association, Londres (2002)
- 49) Congress of International Society of Inventory Research, Budapest (2000).
- 50) Congress of Iberoamerican Academy of Management, Madrid (2001).
- 51) Congress of European Financial Management Association, Atenas (2000).
- 52) Congress of European Economic Association, Santiago de Compostela (1999).
- 53) Congress of European Financial Management Association, Paris (1999).
- 54) Congress of International Society of Inventory Research, Budapest (1998).
- 55) Congress of European Finance Association, Fointenebleau (1998).
- 56) Congress of European Financial Management Association, Lisboa (1998).
- 57) IX Association of Southern European Theorists (ASSET) Meeting, Marseille (1997).
- 58) VIII Association of Southern European Theorists (ASSET) Meeting, Alicante (1996).

6.6/ Grants

As IP

- 1) “La Complementariedad entre los mecanismos de gobierno corporativo de la empresa y su efecto en las decisiones de informacion, financiacion e inversión” (ECO2012-36559) 2013-2015. National project
- 2) “La Responsabilidad Social de las Empresas y de los Bancos: Efectos Financieros en las Inversiones en I+D”, Reference (ECO2009-10796); 2010-2012. National project.
- 3) “Responsabilidad social y su efecto en la financiación de la I+D.”. Reference CCG08-UC3M_HUM-4497 (2009). Regional project
- 4) Project “Mercados financieros y financiación de la I+D”, financed by Comunidad Autónoma de Madrid and Universidad Carlos III. Reference CCG07-UC3M/HUM-3413. Duration: 2008

- 5) Complementary Action to finance the Workshop “Un diálogo entre la teoría económica y la psicología”, financed by Ministerio de Ciencia e Innovación. Reference: 2007/04469/001. Duration: 2008
- 6) Project “Estructura de propiedad, relaciones con stakeholders y política de I+D de las empresas”, financed by Ministerio de Educación y Ciencia. Reference SEJ2006-09401. Duration: 2007-2009.
- 7) IP of the Business Department team integrated in the Project CONSOLLIDER INGENIO “Consolidating Economics” whose IP is Andreu Mas-Colell, financed by Ministerio de Educación y Ciencia. Duration: 2006-2011.

As Member

“Conceptos y sistemas de apoyo a la democracia electrónica” (s-0505/tic/000230). IP: David Ríos (URJC), financed by Comunidad Autónoma de Madrid.

“La Gestión de la Innovación en la Economía del Conocimiento: Aplicación al Caso Español”, Ramon Areces Grant. IP: Andrea Fosfuri.

"Viabilidad financiera, insolvencia y gobierno de las empresas". National Project, SEC 2001-0445. Duration: 2002-2004. IP: David Camino.

“Specific assets, R&D financing and firm’s financial structure”. National project PB97-0185-C03-01 (1999-2001). IP: David Camino.

6.7/ Thesis Advisor

Nino Papiashvili: “Managerial Incentives for Attracting Attention and Firm Investor Base” co-advised with María Gutiérrez (2013).

Belén Blanco “The Relationship between the Quality of Reported Numbers and the Quality and Quantity of Disclosure” co-advised with Juan Manuel García Lara (2010).

Romulo Magalhaes: Regulation And Corporate Governance In The Banking Industry” co-advised with María Gutiérrez (2010).

María José Casasola “Bank credit policy and their effect in Spanish ownership structure” (2003).

7. UNIVERSITY RESPONSIBILITIES

Head of the Business Department (UC3M); 2011-

Vice-Director of the Business Department (UC3M); 2007-2011

Secretary of the Business Department (UC3M); 2004-2007.

Vice-Director of the University Institute Carmen Vidal Ballester (UC3M); 2007-

Secretary of the University Institute Carmen Vidal Ballester (UC3M); 2005-2007.

8. OTHER MERITS

Two “sexenios” for research (1998-2003 and 2004-2009).

Three “quinquennios” for teaching expertise.

Associated editor of Revista de Economía Financiera

Referee of the following publications:

Strategic Management Journal

Corporate Governance: An International Review

Journal of Business Ethics

Journal of Empirical Finance.

International Journal of Production Economics.

The Emerging Markets Review.

European Journal of Management

Journal of Applied Econometrics

Spanish Economic Review

Investigaciones Económicas.

Moneda y Crédito.

Revista Española de Financiación y Contabilidad.

Revista de Economía Aplicada